

AUTHORIZING HON. JOHNNY T. PIMENTEL, PROVINCIAL GOVERNOR, THIS PROVINCE, ON THE CREATION OF THE SURIGAO DEL SUR CREDIT SURETY FUND COOPERATIVE (SDSCSFC) AND THE ALLOCATION OF FUNDS THEREFOR IN THE PROVINCE OF SURIGAO DEL SUR

SPONSORS:

HON. HENRICH M. PIMENTEL, (JR.) HON. GINES RICKY J. SAYAWAN, SR. -
HON. MARGARITA G. GARAY, HON. ANTONIO C. AZARCON, HON.
RUEL D. MOMO, HON. VALERIO T. MONTESCLAROS, JR., HON.
RAUL K. SALAZAR, HON. JOEY S. PAMA, SR., HON. MELANIE JOY
M. GUNO AND HON. JIMMY I. GUINSOD

WHEREAS, Republic Act No. 10744, known as the "Credit Surety Fund Cooperative Act of 2015," declares it a policy of the State to foster national development, promote inclusive growth and reduce poverty by enhancing the accessibility of Micro, Small and Medium Enterprises (MSMEs), cooperatives, and non-government organizations (NGOs) to the credit facilities of banks through the creation and organization of Credit Surety Fund (CSF) Cooperatives;

WHEREAS, Hon. Johnny T. Pimentel, Provincial Governor, this Province in his letter dated December 2, 2025 addressed to the Sangguniang Panlalawigan thru Hon. Manuel O. Alameda, Sr., Vice Governor requested for a passage of a Sangguniang Panlalawigan Resolution for the creation of the Surigao del Sur Credit Surety Fund Cooperative (SDSCSFC), and further seeking financial counterpart thereof;

WHEREAS, legislative support from the Sangguniang Panlalawigan is essential for the successful implementation and sustainability of the CSF Program within the province;

WHEREAS, pursuant to Section 465 (1) (vi) of the Local Government Code of 1991, the Provincial Governor shall represent the province in all its business transactions and sign in its behalf all bonds, contracts, and obligations, and such other documents upon authority of the Sangguniang Panlalawigan or pursuant to law or ordinance;

WHEREAS, in view of the foregoing and on motion of _____, and seconded by _____;

NOW THEREFORE

BE IT RESOLVED by the Sangguniang Panlalawigan of Surigao del Sur to authorize Hon. Johnny T. Pimentel, Provincial Governor, this Province, on the creation of the Surigao del Sur Credit Surety Fund Cooperative (SDSCSFC) and the allocation of funds therefor in the Province of Surigao del Sur.

RESOLVED FINALLY: To furnish copies of this Resolution to Hon. Johnny T. Pimentel, Provincial Governor and to Mr. Esmeraldo S. Raymundo, Temporary Chairperson, Proposed SDSCRFC, all of this Province, for their information and appropriate action.